

RMR Wealth Advisors, LLC
Form CRS Relationship Summary
March 2024

RMR
Wealth
Advisors



INTRODUCTION

RMR Wealth Advisors, LLC is registered with the Securities and Exchange Commission as an investment adviser, and, as such, we provide advisory services rather than brokerage services. *Brokerage and investment advisory services and fees differ, and it is important for you, our client, to understand the differences.* Additionally, free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

RELATIONSHIPS & SERVICES

What Investment Services & Advice Can You Provide Me?

We offer the following investment advisory services to retail investors: **Comprehensive Financial Planning, Portfolio & Cash Flow Management, Financial Coaching, Planning & Specific Analysis, Investment Manager Search & Monitoring, Retirement Plan Consulting and Family Office Services** as part of our standard services. We provide **Investment Management Services** through a **Wrap Fee Program**. Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 and Form ADV Part 2A Appendix 1 Brochures Items 4 and 5 by clicking this link: <https://adviserinfo.sec.gov/firm/summary/151173>.

Account Monitoring

Under our **Investment Management Services**, your investment accounts will be monitored and reviewed regularly - at least quarterly and annually - by our firm. We will advise you regarding the investments and allocation of your accounts to ensure they are positioned appropriately based on your goals and objectives. We will review your financial situation as frequently as deemed appropriate (preferably at least once each year). If you are only engaging our firm in financial planning services, we will work with you to review the held-away investment accounts on which we advise but will not monitor or review those held-away investment accounts unless otherwise agreed upon as part of your financial planning engagement.

Investment Authority

Through our **Investment Management Services**, we maintain discretionary authority (*an account that allows us to buy and sell investments within your account without asking you in advance*) for the purchase and sale of securities in your accounts managed by our firm. RMR does not exercise discretion when providing **Comprehensive Financial Planning Services, Financial Coaching, Planning & Specific Analysis Services, or Retirement Plan Consulting Services** described in this brochure (unless under our [Wrap Fee Program](#)).

Investment Offerings

RMR's services involve different custodial and administrative services and fee arrangements. We provide investment advice involving various types of investments, including stocks, mutual funds, bonds, annuities, exchange-traded funds, and options and futures. *We do not restrict our advice to limited types of products or investments.* Other firms could provide advice on a wider range of choices, some of which might have lower costs.

Account Minimums & Other Requirements

For portfolios supervised on a continuous, discretionary basis, RMR generally imposes an initial minimum asset value of \$250,000. However, we can waive the minimum depending upon the type of account, the kind of securities in your account, the dollar value of securities, the projected nature of trading, other services, and the amount of work necessary to manage the account. Clients utilizing **Family Office Services** generally have a net worth of \$10,000,000 or higher. *Our clients are under no obligation to act upon our recommendation(s) and are not obligated to effect the transaction through us if they elect to act on any recommendations received.* Please review Item 4 or our [Form ADV 2A Brochure](#) for additional information regarding our available services.

Conversation Starters: Ask Your Financial Professional

Given my financial situation, should I choose an investment advisory service? Why should I choose a brokerage account? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?"

Compare Us vs. Typical Brokerage Accounts - You could also open a brokerage account with a broker-dealer ("BD"), where you may pay a transaction-based fee, generally referred to as a commission, when the broker-dealer buys or sells an investment for you. Features of typical brokerage accounts include (1) with a broker-dealer, you may select investments, or the BD may recommend investments for your account, but the ultimate decision for your investments is yours; (2) a BD must act in your best interests and not place its interests ahead of yours when they recommend an investment or an investment strategy involving securities, and the purchase and sale of investments will be yours, (3) when a BD provides any service to you, they must treat you fairly and comply with a number of specific obligations. Unless you and the BD agree otherwise, they are not required to monitor your portfolio or investments on an ongoing basis; (4) if you were to pay a transaction-based fee in a brokerage account, the more trades in your account, the more fees the BD may charge you, so it may have the incentive to encourage you to trade often. *You can receive advice in either type of account, but you may prefer paying a transaction-based fee from a cost perspective if you do not trade often or plan to buy and hold investments for longer periods of time. You may prefer paying an asset-based fee if you want continuing advice or someone to make investment decisions for you, even though it may cost you more than a transaction-based fee.*

Conversation Starters: Ask Your Financial Professional

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What Fees Will I Pay?

You will pay asset-based, hourly, or fixed fees for our services. The amount of fees you pay to our firm and the frequency in which you are billed depends on the services selected. Costs for the **Portfolio & Cash Flow Management Services, Investment Manager Search & Monitoring Services,** and the **Family Office Service** are under our **Wrap Fee Program**. We will deduct asset-based fees directly from your managed account quarterly. For **Financial Coaching & Planning Services**, costs are generally either at an ongoing annual rate, a one-time fixed fee, or based on a \$200 - \$4,500 per hour project fee. A deposit of one-half the total fee, or \$500, may be due in advance, with the remainder billed at service completion. **Retirement Plan Consulting Services** can be paid under our **Wrap Fee Program** or paid quarterly as a percentage of the total market value of assets in your Plan. Since we provide investment management through a **Wrap Fee Program**, asset-based fees associated with the **Wrap Fee Program** will include most transaction costs and fees to your custodian with custody of the assets. Typically, this would result in fees higher than a typical asset-based advisory fee, but we have chosen to keep our fees in line with other non-wrap programs. We are paid for investment management services based on a percentage of your managed account value. Therefore, the more assets there are in your advisory account, the more you will pay in fees, and we, therefore, have the incentive to encourage you to increase the assets in your account. This is a conflict of interest when we charge ongoing asset-based fees for our services. We mitigate this conflict by adhering to our legal fiduciary duty to strive to ensure our recommendations and investment decisions are in your best interest. Since your assets are managed through a **Wrap Fee Program**, our fees include transaction fees and other related costs and expenses you may incur.

Additional Information

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. *Please make sure you understand what fees and costs you are paying.* The amount paid to our firm and your financial professional generally does not vary based on the type of investments we select on your behalf. Fees and costs will reduce any amount of money you make on your investments over time. The most common fees and costs applicable to our retail investors include those related to custodial and account maintenance fees and other transactional and/or product-level fees. Mutual and exchange-traded funds charge internal management fees, which are disclosed in a fund's prospectus. You may also be required to pay fees when certain investments are sold. *Please ask your financial professional to give you personalized information on the fees and costs you will pay.* Lower fees for comparable services can, at times, be available from other sources. Refer to our Form ADV Part 2A, Items 5 & 6 and Form ADV Part 2 Appendix 1 Brochures by clicking this link: [Form ADV 2A Brochures](#).

Conversation Starters: Ask Your Financial Professional

*Help me understand how these fees and costs might affect my investments.
If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What Are Your Legal Obligations To Me When Acting As My Investment Adviser? How Else Does Your Firm Make Money & What Conflicts of Interest Do You Have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. We are held to a fiduciary standard that covers our entire investment advisory relationship with you. *We must abide by certain laws and regulations in our interactions with you.* We are required to monitor your portfolio, investment strategy, and investments on an ongoing basis. **Our interests can conflict with your interests.** *We must eliminate these conflicts or tell you about them in a way you can understand so that you can decide whether to agree to them.* At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means: Because our revenue is derived from asset-based fees, we have an incentive to grow your account as much as possible. This could cause us to take overly aggressive positions in conflict with your interests in an attempt to grow your account or could incentivize us to inflate the valuations of illiquid investments held in your account. Refer to our [Form ADV Part 2A & 2A Appendix 1](#) to help you understand what conflicts exist.

Conversation Starters: Ask Your Financial Professional

How might your conflicts of interest affect me, and how will you address them?

How Do Your Financial Professionals Make Money? Our financial professionals are compensated on a salary basis and are not paid commissions based on the investment recommendations they make or the amount of firm revenue generated from their work. *(Please view Item 10 of our [Form ADV 2A Brochures](#) for additional information.)*

Do You Or Your Financial Professionals Have A Legal Or Disciplinary History? No. Visit www.investor.gov/CRS for a free and simple search tool to research our firm and financial professionals.

Conversation Starters: Ask Your Financial Professional

As a financial professional, do you have a disciplinary history? For what type of conduct?

ADDITIONAL INFORMATION

For additional information about our services, visit our website, www.rmradvisors.com. For additional information on our advisory services, see our [Form ADV Part 2 Brochures](#) on the IAPD system and any Form ADV Part 2B Brochure Supplement a financial professional provides. If you have any questions or would like additional, up-to-date information, please call (608) 663-7676.

Conversation Starters: Ask Your Financial Professional

*Who is the primary contact person for my account, and are they a representative of an investment adviser or broker-dealer?
What can you tell me about their legal obligations to me? If I have concerns about how this person is treating me, who can I*

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Summary of Material Changes

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Since our last annual updating amendment of March 31, 2023, we have made the following material changes to this Form CRS Relationship Summary:

- On p. 1, updated the Form CRD Brochure date to March 2024.
- On p. 2 under **Fees, Costs, Conflicts & Standards of Conduct**, *What Fees Will I Pay?*, deleted the following language from the paragraph, as RMR no longer maintains any promoter or referral arrangements:

"(2) We have referral agreements with several entities. If you are introduced to us by a third party/promoter, we may pay a referral fee. Any such referral fee will be paid solely by RMR to the referral third party and will not result in any additional charge to you. Referral arrangements inherently give rise to potential conflicts of interest, particularly when the person recommending an Adviser receives an economic benefit, as the payment received could incentivize the promoter's referral. To address this conflict, we require those making referrals on our behalf to provide you with specific written disclosures."